## **Statutory Property Tax Revenue Limitation** The "5.5%" Limit, 29-1-301, C.R.S

Tax Year 2007 (Budget Year 2008)

Form DLG-53 Revised 2006

Calculated: 16:03 09/24/2007 Generated: 16:24 10/02/2007

Limit ID: 34282

### Valley Metropolitan Recreation District (36012/1)

The following steps were used to calculate your limit. The Division of Local Government encourages you to check each figure for accuracy. Years referenced are "Tax Year", not budget years. Amounts are rounded to whole dollars.

A1. Adjust the 2006 5.5% Revenue Limit to correct the revenue base, if nec	essary:		
A1a. The 2006 Revenue Limit [ $$16,535$ ] + 2005 Amount Over Limit [ $$0$ ] = $$16,535$ A1b. The lesser of Line A1a [ $$16,535$ ] or the 2006 Certified Gross General Operating A1c. Line A1b [ $$15,867$ ] + 2006 Omitted Revenue, if any [ $$0$ ]	Revenue <b>[\$15,867]</b>	= A1.	\$15,867
A2. Calculate the 2006 Tax <i>Rate</i> , based on the adjusted tax base:			
Adjusted 2006 Revenue Base [\$15,867] ÷ 2006 Net Assessed Value [\$5,681,080]		= A2.	0.002793
A3. Total the assessed value of all the 2007 "growth" properties:			
Annexation or Inclusion [\$0] + New Construction [\$118,500] + Increased Production of + Previously Exempt Federal Property [\$0]¹ + New Primary Oil & Gas Production [\$0]¹	Producing Mine [\$0]¹	= A3.	\$118,500
A4. Calculate the revenue that the "growth" properties would have general	ted in 2006:		
Line A3 <b>[\$118,500]</b> x Line A2 <b>[0.002793]</b>		= A4.	\$331
A5. Expand the Revenue Base by "revenue" from "growth" properties:			
Line A1 <b>[\$15,867]</b> + Line A4 <b>[\$331]</b>		= A5.	\$16,198
A6. Increase the Expanded Revenue Base by allowable amounts:			
<b>A6a.</b> The <u>greater</u> of 5.5% of Line A5 <b>[\$891]</b> or \$0 = <b>\$891 A6b.</b> Line A5 <b>[\$16,198]</b> + Line A6a <b>[\$891]</b> + DLG Approved Revenue Increase <b>[\$0]</b> + V Revenue Increase <b>[\$0]</b>	oter Approved	= A6.	\$17,089
A7. 2007 Revenue Limit:			
Line A6 [\$17,089] - 2007 Omitted Property Revenue [\$0]		= A7.	\$17,089
A8. Adjust 2007 Revenue Limit by amount levied over the limit in 2006:			
Line A7 [\$17,089] - 2006 Amount Over Limit [\$0]		= A8.	\$17,089
The Allowed Revenue of A8 does NOT take into account any other limit revenue, such as statutory mill levy caps, voter-approved limitations, t TABOR prohibition against increasing the mill levy without voter author Worksheet (Form DLG-53a) may be used to perform some of these calc	he TABOR property tax prization. The Property	revenue Tax Limit	limit, or the tations
<sup>1</sup> These amounts, if certified by your County Assessor(s), may only be used in this calculus November 1st (for New Primary Oil & Gas Production). Forms and guidelines are available.			ade to the Division by
The formula to calculate a Mill Levy is:			
Mill Levy = Revenue ÷ Current Year's Net Total Taxable Assesse	ed Valuation <sup>2</sup> x 1,000	=(Roi	und to three decimals) <sup>3</sup>
<ul> <li>Use the Net Total Taxable Valuation as provided on line 4 of the final Certification of VAssessor.</li> <li>Rounding the mill levy up may result in revenues exceeding allowed revenue.</li> </ul>	'aluation from the County		

County	Previous Net Assessed Value	Current Net Assessed Value	Annexation / Inclusion	New Construction	Collect Omitted Property	Abatement / Refund <sup>1</sup>
Las Animas	\$5,681,080	\$5,990,350	\$0	\$118,500	\$0	\$124

County	Increased Mine Production <sup>2</sup>	New Primary Oil & Gas Production <sup>2</sup>	Previously Exempt Federal <sup>2</sup>	Assessor Certification Date	Certification Received Date	Certification of Valuation Record ID
Las Animas	\$0	\$0	\$0	AUG 25	08/27/07	#37632
Certified/Approved: 3	\$0	\$0	\$0			

<sup>&</sup>lt;sup>1</sup> When a taxing entity certifies a levy for abatement/refunds, the levy must be uniformly certified against the listed assessed valuation for each county EVEN IF THE ABATEMENT/REFUND OCCURRED IN ONLY ONE (1) COUNTY.

<sup>&</sup>lt;sup>2</sup> These amounts, if certified by your county Assessors, may only be used in this calculation after an application has been made to DLG by November 1st. Forms and guidelines are available by contacting the Division.

3 These amounts have been certified/approved and are included as "growth" for calculating the 5.5% Revenue Limit.

### Statutory Property Tax Revenue Limitation The "5.5%" Limit. 29-1-301. C.R.S

Tax Year 2007 (Budget Year 2008)

Valley Sanitation District (64148/1)

The following steps were used to calculate your limit. The Division of Local Government encourages you to check each figure for

accuracy. Years referenced are "Tax Year", not budget years. Amounts are rounded to whole dollars.

Form DLG-53 Revised 2006

Calculated: 11:46 09/27/2007 Generated: 16:24 10/02/2007

Limit ID: 34917

A1. Adjust the 2006 5.5% Revenue Limit to correct the revenue base, if necessary: A1a. The 2006 Revenue Limit [\$144,583] + 2005 Amount Over Limit [\$0] = \$144,583 A1b. The lesser of Line A1a [\$144,583] or the 2006 Certified Gross General Operating Revenue [\$135,294] \$135,294 = A1.A1c. Line A1b [\$135,294] + 2006 Omitted Revenue, if any [\$0] A2. Calculate the 2006 Tax Rate, based on the adjusted tax base: Adjusted 2006 Revenue Base [\$135,294] ÷ 2006 Net Assessed Value [\$54,269,680] = A2.0.002493 A3. Total the assessed value of all the 2007 "growth" properties: Annexation or Inclusion [\$0] + New Construction [\$165,290] + Increased Production of Producing Mine [\$0]1 = A3.\$165,290 + Previously Exempt Federal Property [\$0]1 + New Primary Oil & Gas Production [\$0]1 A4. Calculate the revenue that the "growth" properties would have generated in 2006: Line A3 [\$165,290] x Line A2 [0.002493] \$412 A5. Expand the Revenue Base by "revenue" from "growth" properties: Line A1 [\$135,294] + Line A4 [\$412] \$135.706 = A5.A6. Increase the Expanded Revenue Base by allowable amounts: **A6a.** The greater of 5.5% of Line A5 [\$7.464] or \$0 = \$7.464A6b. Line A5 [\$135,706] + Line A6a [\$7,464] + DLG Approved Revenue Increase [\$0] + Voter Approved = A6.\$143,170 Revenue Increase [\$0] A7. 2007 Revenue Limit: = A7.\$142,543 Line A6 [\$143,170] - 2007 Omitted Property Revenue [\$627] A8. Adjust 2007 Revenue Limit by amount levied over the limit in 2006: \$142,543 Line A7 [\$142,543] - 2006 Amount Over Limit [\$0] = A8.The Allowed Revenue of A8 does NOT take into account any other limits that may apply to your property tax revenue, such as statutory mill levy caps, voter-approved limitations, the TABOR property tax revenue limit, or the TABOR prohibition against increasing the mill levy without voter authorization. The Property Tax Limitations Worksheet (Form DLG-53a) may be used to perform some of these calculations for comparison to the "5.5%" limit. <sup>1</sup> These amounts, if certified by your County Assessor(s), may only be used in this calculation after an application has been made to the Division by November 1st (for New Primary Oil & Gas Production). Forms and guidelines are available by contacting the Division. The formula to calculate a Mill Levy is:

Current Year's Net Total Taxable Assessed Valuation<sup>2</sup>

<sup>2</sup> Use the Net Total Taxable Valuation as provided on line 4 of the final Certification of Valuation from the County

**Valley Sanitation District** Ms. Patricia B. Harris or Budget Officer PO Box 67 Littleton, CO 80160

<sup>3</sup> Rounding the mill levy up may result in revenues exceeding allowed revenue.

Revenue

Mill Levy =

Assessor.

If you need assistance, please contact the Division of Local Government: www.dola.colorado.gov/dlg/ta/budgeting/

=(Round to three decimals)3

Phone: (303) 866-2156 Fax: (303) 866-4819

County	Previous Net Assessed Value	Current Net Assessed Value	Annexation / Inclusion	New Construction	Collect Omitted Property	Abatement / Refund <sup>1</sup>
Arapahoe	\$44,266,610	\$46,269,220	\$0	\$136,030	\$627	\$411
Denver	\$10,003,070	\$9,861,590	\$0	\$29,260	\$0	\$0
Totals:	\$54,269,680	\$56,130,810	\$0	\$165,290	\$627	\$411

County	Increased Mine Production <sup>2</sup>	New Primary Oil & Gas Production <sup>2</sup>	Previously Exempt Federal <sup>2</sup>	Assessor Certification Date	Certification Received Date	Certification of Valuation Record ID
Arapahoe	\$0	\$0	\$0	AUG 29	08/30/07	#38238
Denver	\$0	\$0	\$0	AUG 22	08/24/07	#38028
Totals:	\$0	\$0	\$0			
Certified/Approved: <sup>3</sup>	\$0	\$0	\$0			

<sup>&</sup>lt;sup>1</sup> When a taxing entity certifies a levy for abatement/refunds, the levy must be uniformly certified against the listed assessed valuation for each county EVEN IF THE ABATEMENT/REFUND OCCURRED IN ONLY ONE (1) COUNTY.

<sup>2</sup> These amounts, if certified by your county Assessors, may only be used in this calculation after an application has been made to DLG by November 1st. Forms and guidelines are available by contacting the Division.

<sup>&</sup>lt;sup>3</sup> These amounts have been certified/approved and are included as "growth" for calculating the 5.5% Revenue Limit.

## **Statutory Property Tax Revenue Limitation** The "5.5%" Limit, 29-1-301, C.R.S

Tax Year 2007 (Budget Year 2008)

Calculated: 11:34 09/13/2007 Generated: 16:24 10/02/2007

Limit ID: 33566

Form DLG-53

Revised 2006

### Valley Water District (30085/1)

The following steps were used to calculate your limit. The Division of Local Government encourages you to check each figure for accuracy. Years referenced are "Tax Year", not budget years. Amounts are rounded to whole dollars.

A1. Adjust the 2006 5.5% Revenue Limit to correct the revenue base, if necessary:

A1a. The 2006 Revenue Limit <b>[\$52,888]</b> + 2005 Amount Over Limit <b>[\$0]</b> = <b>\$52,888</b> A1b. The lesser of Line A1a <b>[\$52,888]</b> or the 2006 Certified Gross General Operating Revenue <b>[\$49,485]</b> A1c. Line A1b <b>[\$49,485]</b> + 2006 Omitted Revenue, if any <b>[\$0]</b>	= A1.	\$49,485
A2. Calculate the 2006 Tax Rate, based on the adjusted tax base:		
Adjusted 2006 Revenue Base <b>[\$49,485]</b> ÷ 2006 Net Assessed Value <b>[\$157,093,710]</b>	= A2.	0.000315
A3. Total the assessed value of all the 2007 "growth" properties:		
Annexation or Inclusion [\$0] + New Construction [\$2,097,530] + Increased Production of Producing Mine [\$0]¹ + Previously Exempt Federal Property [\$0]¹ + New Primary Oil & Gas Production [\$0]¹	= A3.	\$2,097,530
A4. Calculate the revenue that the "growth" properties would have generated in 2006:		
Line A3 [\$2,097,530] x Line A2 [0.000315]	= A4.	\$661
A5. Expand the Revenue Base by "revenue" from "growth" properties:		
Line A1 [\$49,485] + Line A4 [\$661]	= A5.	\$50,146
A6. Increase the Expanded Revenue Base by allowable amounts:		
A6a. The greater of 5.5% of Line A5 [\$2,758] or \$0 = \$2,758  A6b. Line A5 [\$50,146] + Line A6a [\$2,758] + DLG Approved Revenue Increase [\$0] + Voter Approved Revenue Increase [\$0]	= A6.	\$52,904
A7. 2007 Revenue Limit:		
Line A6 [\$52,904] - 2007 Omitted Property Revenue [\$0]	= A7.	\$52,904
A8. Adjust 2007 Revenue Limit by amount levied over the limit in 2006:		
Line A7 [\$52,904] - 2006 Amount Over Limit [\$0]	= A8.	\$52,904
The Allowed Revenue of A8 does NOT take into account any other limits that may apply to revenue, such as statutory mill levy caps, voter-approved limitations, the TABOR property TABOR prohibition against increasing the mill levy without voter authorization. The Prope Worksheet (Form DLG-53a) may be used to perform some of these calculations for compared	tax revenue rty Tax Limit	limit, or the ations
<sup>1</sup> These amounts, if certified by your County Assessor(s), may only be used in this calculation after an application November 1st (for New Primary Oil & Gas Production). Forms and guidelines are available by contacting the D		ade to the Division by
The formula to calculate a Mill Levy is:		
Mill Levy = Revenue ÷ Current Year's Net Total Taxable Assessed Valuation <sup>2</sup> x 1,00	00 =(Roi	und to three decimals) <sup>3</sup>
<ul> <li>Use the Net Total Taxable Valuation as provided on line 4 of the final Certification of Valuation from the Countain Assessor.</li> <li>Rounding the mill levy up may result in revenues exceeding allowed revenue.</li> </ul>	ty	

County	Previous Net Assessed Value	Current Net Assessed Value	Annexation / Inclusion	New Construction	Collect Omitted Property	Abatement / Refund <sup>1</sup>
Jefferson	\$157,093,710	\$172,808,560	\$0	\$2,097,530	\$0	\$306

County	Increased Mine Production <sup>2</sup>	New Primary Oil & Gas Production <sup>2</sup>	Previously Exempt Federal <sup>2</sup>	Assessor Certification Date	Certification Received Date	Certification of Valuation Record ID
Jefferson	\$0	\$0	\$0	AUG 24	08/27/07	#37055
Certified/Approved: 3	\$0	\$0	\$0			

<sup>&</sup>lt;sup>1</sup> When a taxing entity certifies a levy for abatement/refunds, the levy must be uniformly certified against the listed assessed valuation for each county EVEN IF THE ABATEMENT/REFUND OCCURRED IN ONLY ONE (1) COUNTY.

<sup>&</sup>lt;sup>2</sup> These amounts, if certified by your county Assessors, may only be used in this calculation after an application has been made to DLG by November 1st. Forms and guidelines are available by contacting the Division.

3 These amounts have been certified/approved and are included as "growth" for calculating the 5.5% Revenue Limit.

# **Statutory Property Tax Revenue Limitation** The "5.5%" Limit, 29-1-301, C.R.S

Tax Year 2007 (Budget Year 2008)

Calculated: 17:43 09/27/2007 Generated: 16:24 10/02/2007

Limit ID: 35246

Form DLG-53

Revised 2006

#### Victor (60012/1)

The following steps were used to calculate your limit. The Division of Local Government encourages you to check each figure for accuracy. Years referenced are "Tax Year", not budget years. Amounts are rounded to whole dollars.

A1. Adjust the 2006 5.5% Revenue Limit to correct the revenue base, if necessary:

A1a. The 2006 Revenue Limit [\$70,959] + 2005 Amount Over Limit [\$0] = \$70,959  A1b. The lesser of Line A1a [\$70,959] or the 2006 Certified Gross General Operating Revenue [\$67,704]  A1c. Line A1b [\$67,704] + 2006 Omitted Revenue, if any [\$10]	= A1.	\$67,714
A2. Calculate the 2006 Tax Rate, based on the adjusted tax base:		
Adjusted 2006 Revenue Base <b>[\$67,714]</b> ÷ 2006 Net Assessed Value <b>[\$3,337,460]</b>	= A2.	0.020289
A3. Total the assessed value of all the 2007 "growth" properties:		
Annexation or Inclusion [\$0] + New Construction [\$52,045] + Increased Production of Producing Mine [\$0]¹ + Previously Exempt Federal Property [\$0]¹ + New Primary Oil & Gas Production [\$0]¹	= A3.	\$52,045
A4. Calculate the revenue that the "growth" properties would have generated in 2006:		
Line A3 [\$52,045] x Line A2 [0.020289]	= A4.	\$1,056
A5. Expand the Revenue Base by "revenue" from "growth" properties:		
Line A1 [\$67,714] + Line A4 [\$1,056]	= A5.	\$68,770
A6. Increase the Expanded Revenue Base by allowable amounts:		
<b>A6a.</b> The <u>greater</u> of 5.5% of Line A5 <b>[\$3,782]</b> or \$0 = <b>\$3,782 A6b.</b> Line A5 <b>[\$68,770]</b> + Line A6a <b>[\$3,782]</b> + DLG Approved Revenue Increase <b>[\$0]</b> + Voter Approved Revenue Increase <b>[\$0]</b>	= A6.	\$72,552
A7. 2007 Revenue Limit:		
Line A6 [\$72,552] - 2007 Omitted Property Revenue [\$0]	= A7.	\$72,552
A8. Adjust 2007 Revenue Limit by amount levied over the limit in 2006:		
Line A7 [\$72,552] - 2006 Amount Over Limit [\$0]	= A8.	\$72,552
The Allowed Revenue of A8 does NOT take into account any other limits that may apply to you revenue, such as statutory mill levy caps, voter-approved limitations, the TABOR property ta TABOR prohibition against increasing the mill levy without voter authorization. The Propert Worksheet (Form DLG-53a) may be used to perform some of these calculations for comparison.	ax revenue y Tax Limi	limit, or the tations
<sup>1</sup> These amounts, if certified by your County Assessor(s), may only be used in this calculation after an application November 1st (for New Primary Oil & Gas Production). Forms and guidelines are available by contacting the Div		ade to the Division by
The formula to calculate a Mill Levy is:		
Mill Levy = Revenue ÷ Current Year's Net Total Taxable Assessed Valuation <sup>2</sup> x 1,000	=(Ro	und to three decimals) <sup>3</sup>
<sup>2</sup> Use the Net Total Taxable Valuation as provided on line 4 of the final Certification of Valuation from the County Assessor. <sup>3</sup> Rounding the mill levy up may result in revenues exceeding allowed revenue.		

**City of Victor** Attn: Budget Officer PO Box 86 Victor, CO 80860

If you need assistance, please contact the Division of Local Government: www.dola.colorado.gov/dlg/ta/budgeting/

County	Previous Net Assessed Value	Current Net Assessed Value	Annexation / Inclusion	New Construction	Collect Omitted Property	Abatement / Refund <sup>1</sup>
Teller	\$3,337,460	\$3,742,110	\$0	\$52,045	\$0	\$0

County	Increased Mine Production <sup>2</sup>	New Primary Oil & Gas Production <sup>2</sup>	Previously Exempt Federal <sup>2</sup>	Assessor Certification Date	Certification Received Date	Certification of Valuation Record ID
Teller	\$0	\$0	\$0	AUG 27	09/06/07	#38569
Certified/Approved: 3	\$0	\$0	\$0			

<sup>&</sup>lt;sup>1</sup> When a taxing entity certifies a levy for abatement/refunds, the levy must be uniformly certified against the listed assessed valuation for each county EVEN IF THE ABATEMENT/REFUND OCCURRED IN ONLY ONE (1) COUNTY.

<sup>&</sup>lt;sup>2</sup> These amounts, if certified by your county Assessors, may only be used in this calculation after an application has been made to DLG by November 1st. Forms and guidelines are available by contacting the Division.

3 These amounts have been certified/approved and are included as "growth" for calculating the 5.5% Revenue Limit.

# **Statutory Property Tax Revenue Limitation** The "5.5%" Limit, 29-1-301, C.R.S

Tax Year 2007 (Budget Year 2008)

Calculated: 16:12 08/27/2007 Generated: 16:24 10/02/2007

Limit ID: 32358

Form DLG-53

Revised 2006

#### Vilas (05019/1)

The following steps were used to calculate your limit. The Division of Local Government encourages you to check each figure for accuracy. Years referenced are "Tax Year", not budget years. Amounts are rounded to whole dollars.

A1. Adjust the 2006 5.5% Revenue Limit to correct the revenue base, if necessary:		
A1a. The 2006 Revenue Limit <b>[\$5,093]</b> + 2005 Amount Over Limit <b>[\$0]</b> = <b>\$5,093</b> A1b. The lesser of Line A1a <b>[\$5,093]</b> or the 2006 Certified Gross General Operating Revenue <b>[\$4,839]</b> A1c. Line A1b <b>[\$4,839]</b> + 2006 Omitted Revenue, if any <b>[\$0]</b>	= A1.	\$4,839
A2. Calculate the 2006 Tax Rate, based on the adjusted tax base:		
Adjusted 2006 Revenue Base [\$4,839] ÷ 2006 Net Assessed Value [\$120,075]	= A2.	0.040300
A3. Total the assessed value of all the 2007 "growth" properties:		
Annexation or Inclusion [\$0] + New Construction [\$0] + Increased Production of Producing Mine [\$0]¹ + Previously Exempt Federal Property [\$0]¹ + New Primary Oil & Gas Production [\$0]¹	= A3.	\$0
A4. Calculate the revenue that the "growth" properties would have generated in 2006:		
Line A3 <b>[\$0]</b> x Line A2 <b>[0.040300]</b>	= A4.	\$0
A5. Expand the Revenue Base by "revenue" from "growth" properties:		
Line A1 <b>[\$4,839]</b> + Line A4 <b>[\$0]</b>	= A5.	\$4,839
A6. Increase the Expanded Revenue Base by allowable amounts:		
A6a. The greater of 5.5% of Line A5 [\$266] or \$0 = \$266 A6b. Line A5 [\$4,839] + Line A6a [\$266] + DLG Approved Revenue Increase [\$0] + Voter Approved Revenue Increase [\$0]	= A6.	\$5,105
A7. 2007 Revenue Limit:		
Line A6 [\$5,105] - 2007 Omitted Property Revenue [\$0]	= A7.	\$5,105
A8. Adjust 2007 Revenue Limit by amount levied over the limit in 2006:		
Line A7 <b>[\$5,105]</b> - 2006 Amount Over Limit <b>[\$0]</b>	= A8.	\$5,105
The Allowed Revenue of A8 does NOT take into account any other limits that may apply to revenue, such as statutory mill levy caps, voter-approved limitations, the TABOR property TABOR prohibition against increasing the mill levy without voter authorization. The Property Worksheet (Form DLG-53a) may be used to perform some of these calculations for compa	tax revenue erty Tax Limit	limit, or the ations
<sup>1</sup> These amounts, if certified by your County Assessor(s), may only be used in this calculation after an applicat November 1st (for New Primary Oil & Gas Production). Forms and guidelines are available by contacting the I		ade to the Division by
The formula to calculate a Mill Levy is:		
Mill Levy = Revenue ÷ Current Year's Net Total Taxable Assessed Valuation <sup>2</sup> x 1,0	100 =(Rou	and to three decimals)3
<ul> <li>Use the Net Total Taxable Valuation as provided on line 4 of the final Certification of Valuation from the Courant Assessor.</li> <li>Rounding the mill levy up may result in revenues exceeding allowed revenue.</li> </ul>	nty	

**Town of Vilas** Attn: Budget Officer PO Box 637 Vilas, CO 81087

If you need assistance, please contact the Division of Local Government: www.dola.colorado.gov/dlg/ta/budgeting/

Phone: (303) 866-2156 Fax: (303) 866-4819

County	Previous Net Assessed Value	Current Net Assessed Value	Annexation / Inclusion	New Construction	Collect Omitted Property	Abatement / Refund <sup>1</sup>
Baca	\$120,075	\$124,496	\$0	\$0	\$0	\$0

County	Increased Mine Production <sup>2</sup>	New Primary Oil & Gas Production <sup>2</sup>	Previously Exempt Federal <sup>2</sup>	Assessor Certification Date	Certification Received Date	Certification of Valuation Record ID
Baca	\$0	\$0	\$0	AUG 21	08/22/07	#35921
Certified/Approved: 3	\$0	\$0	\$0			

<sup>&</sup>lt;sup>1</sup> When a taxing entity certifies a levy for abatement/refunds, the levy must be uniformly certified against the listed assessed valuation for each county EVEN IF THE ABATEMENT/REFUND OCCURRED IN ONLY ONE (1) COUNTY.

<sup>&</sup>lt;sup>2</sup> These amounts, if certified by your county Assessors, may only be used in this calculation after an application has been made to DLG by November 1st. Forms and guidelines are available by contacting the Division.

3 These amounts have been certified/approved and are included as "growth" for calculating the 5.5% Revenue Limit.

# **Statutory Property Tax Revenue Limitation** The "5.5%" Limit, 29-1-301, C.R.S

Tax Year 2007 (Budget Year 2008)

Revised 2006

Calculated: 16:20 08/27/2007 Generated: 16:24 10/02/2007

Limit ID: 32368

Form DLG-53

### Vilas Cemetery District (05017/1)

The following steps were used to calculate your limit. The Division of Local Government encourages you to check each figure for accuracy. Years referenced are "Tax Year", not budget years. Amounts are rounded to whole dollars.

A1. Adjust the 2006 5.5% Revenue Limit to correct the revenue base, if necessary:

· · · · · · · · · · · · · · · · · · ·		
A1a. The 2006 Revenue Limit [\$5,411] + 2005 Amount Over Limit [\$0] = \$5,411  A1b. The lesser of Line A1a [\$5,411] or the 2006 Certified Gross General Operating Revenue [\$5,686]  A1c. Line A1b [\$5,411] + 2006 Omitted Revenue, if any [\$0]	= A1.	\$5,411
A2. Calculate the 2006 Tax <i>Rate</i> , based on the adjusted tax base:		
Adjusted 2006 Revenue Base [\$5,411] ÷ 2006 Net Assessed Value [\$5,760,598]	= A2.	0.000939
A3. Total the assessed value of all the 2007 "growth" properties:		
Annexation or Inclusion [\$0] + New Construction [\$1,604] + Increased Production of Producing Mine [\$0]¹ + Previously Exempt Federal Property [\$0]¹ + New Primary Oil & Gas Production [\$0]¹	= A3.	\$1,604
A4. Calculate the revenue that the "growth" properties would have generated in 2006:		
Line A3 [\$1,604] x Line A2 [0.000939]	= A4.	\$2
A5. Expand the Revenue Base by "revenue" from "growth" properties:		
Line A1 <b>[\$5,411]</b> + Line A4 <b>[\$2]</b>	= A5.	\$5,413
A6. Increase the Expanded Revenue Base by allowable amounts:		
A6a. The greater of 5.5% of Line A5 [\$298] or \$0 = \$298 A6b. Line A5 [\$5,413] + Line A6a [\$298] + DLG Approved Revenue Increase [\$0] + Voter Approved Revenue Increase [\$0]	= A6.	\$5,710
A7. 2007 Revenue Limit:		
Line A6 [\$5,710] - 2007 Omitted Property Revenue [\$0]	= A7.	\$5.710
A8. Adjust 2007 Revenue Limit by amount levied over the limit in 2006:		
Line A7 [\$5,710] - 2006 Amount Over Limit [\$0]	= A8.	\$5,710
The Allowed Revenue of A8 does NOT take into account any other limits that may apply revenue, such as statutory mill levy caps, voter-approved limitations, the TABOR proper TABOR prohibition against increasing the mill levy without voter authorization. The Proworksheet (Form DLG-53a) may be used to perform some of these calculations for com-	rty tax revenue perty Tax Limi	limit, or the tations
<sup>1</sup> These amounts, if certified by your County Assessor(s), may only be used in this calculation after an applic November 1st (for New Primary Oil & Gas Production). Forms and guidelines are available by contacting the		ade to the Division by
The formula to calculate a Mill Levy is:		
Mill Levy = Revenue ÷ Current Year's Net Total Taxable Assessed Valuation <sup>2</sup> x	1,000 =(Ro	und to three decimals) <sup>3</sup>
<ul> <li><sup>2</sup> Use the Net Total Taxable Valuation as provided on line 4 of the final Certification of Valuation from the Conference</li> <li><sup>3</sup> Rounding the mill levy up may result in revenues exceeding allowed revenue.</li> </ul>	ounty	

Ms. Marilee Freiberger or Budget Officer 965 Main Street Springfield, CO 81073

If you need assistance, please contact the Division of Local Government: www.dola.colorado.gov/dlg/ta/budgeting/

County	Previous Net Assessed Value	Current Net Assessed Value	Annexation / Inclusion	New Construction	Collect Omitted Property	Abatement / Refund <sup>1</sup>
Baca	\$5,760,598	\$6,266,430	\$0	\$1,604	\$0	\$0

County	Increased Mine Production <sup>2</sup>	New Primary Oil & Gas Production <sup>2</sup>	Previously Exempt Federal <sup>2</sup>	Assessor Certification Date	Certification Received Date	Certification of Valuation Record ID	
Baca	\$0	\$0	\$0	AUG 21	08/22/07	#35931	
Certified/Approved: 3	\$0	\$0	\$0				

<sup>&</sup>lt;sup>1</sup> When a taxing entity certifies a levy for abatement/refunds, the levy must be uniformly certified against the listed assessed valuation for each county EVEN IF THE ABATEMENT/REFUND OCCURRED IN ONLY ONE (1) COUNTY.

<sup>&</sup>lt;sup>2</sup> These amounts, if certified by your county Assessors, may only be used in this calculation after an application has been made to DLG by November 1st. Forms and guidelines are available by contacting the Division.

3 These amounts have been certified/approved and are included as "growth" for calculating the 5.5% Revenue Limit.

## **Statutory Property Tax Revenue Limitation** The "5.5%" Limit, 29-1-301, C.R.S

Tax Year 2007 (Budget Year 2008)

Form DLG-53 Revised 2006

Calculated: 16:41 08/27/2007 Generated: 16:24 10/02/2007

Limit ID: 32373

### Vilas Metropolitan Recreation District (05018/1)

The following steps were used to calculate your limit. The Division of Local Government encourages you to check each figure for accuracy. Years referenced are "Tax Year", not budget years. Amounts are rounded to whole dollars.

A1. Adjust the 2006 5.5% Revenue Limit to correct the revenue base, if necessary:		
A1a. The 2006 Revenue Limit <b>[\$9,899]</b> + 2005 Amount Over Limit <b>[\$0]</b> = <b>\$9,899</b> A1b. The lesser of Line A1a <b>[\$9,899]</b> or the 2006 Certified Gross General Operating Revenue <b>[\$10,333]</b> A1c. Line A1b <b>[\$10,333]</b> + 2006 Omitted Revenue, if any <b>[\$0]</b>	= A1.	\$9.899
A2. Calculate the 2006 Tax Rate, based on the adjusted tax base:		
Adjusted 2006 Revenue Base [\$9,899] ÷ 2006 Net Assessed Value [\$5,166,554]	= A2.	0.001916
A3. Total the assessed value of all the 2007 "growth" properties:		
Annexation or Inclusion [\$0] + New Construction [\$1,604] + Increased Production of Producing Mine [\$0]¹ + Previously Exempt Federal Property [\$0]¹ + New Primary Oil & Gas Production [\$0]¹	= A3.	\$1,604
A4. Calculate the revenue that the "growth" properties would have generated in 2006:		
Line A3 [\$1,604] x Line A2 [0.001916]	= A4.	\$3
A5. Expand the Revenue Base by "revenue" from "growth" properties:		
Line A1 [\$9,899] + Line A4 [\$3]	= A5.	\$9,902
A6. Increase the Expanded Revenue Base by allowable amounts:		
A6a. The greater of 5.5% of Line A5 [\$545] or \$0 = \$545 A6b. Line A5 [\$9,902] + Line A6a [\$545] + DLG Approved Revenue Increase [\$0] + Voter Approved Revenue Increase [\$0]	= A6.	\$10,447
A7. 2007 Revenue Limit:		
Line A6 [\$10,447] - 2007 Omitted Property Revenue [\$0]	= A7.	\$10,447
A8. Adjust 2007 Revenue Limit by amount levied over the limit in 2006:		
Line A7 [\$10,447] - 2006 Amount Over Limit [\$0]	= A8.	\$10,447
The Allowed Revenue of A8 does NOT take into account any other limits that may apply to yo revenue, such as statutory mill levy caps, voter-approved limitations, the TABOR property ta TABOR prohibition against increasing the mill levy without voter authorization. The Propert Worksheet (Form DLG-53a) may be used to perform some of these calculations for comparis	nx revenue y Tax Limit	limit, or the tations
<sup>1</sup> These amounts, if certified by your County Assessor(s), may only be used in this calculation after an application November 1st (for New Primary Oil & Gas Production). Forms and guidelines are available by contacting the Divi		ade to the Division by
The formula to calculate a Mill Levy is:		
Mill Levy = Revenue ÷ Current Year's Net Total Taxable Assessed Valuation <sup>2</sup> x 1,000	=(Ro	und to three decimals) <sup>3</sup>
<sup>2</sup> Use the Net Total Taxable Valuation as provided on line 4 of the final Certification of Valuation from the County Assessor.		
<sup>3</sup> Rounding the mill levy up may result in revenues exceeding allowed revenue.		

County	Previous Net Assessed Value	Current Net Assessed Value	Annexation / Inclusion	New Construction	Collect Omitted Property	Abatement / Refund <sup>1</sup>
Baca	\$5,166,554	\$5,583,784	\$0	\$1,604	\$0	\$0

County	Increased Mine Production <sup>2</sup>	New Primary Oil & Gas Production <sup>2</sup>	Previously Exempt Federal <sup>2</sup>	Assessor Certification Date	Certification Received Date	Certification of Valuation Record ID
Baca	\$0	\$0	\$0	AUG 21	08/22/07	#35936
Certified/Approved: 3	\$0	\$0	\$0			

<sup>&</sup>lt;sup>1</sup> When a taxing entity certifies a levy for abatement/refunds, the levy must be uniformly certified against the listed assessed valuation for each county EVEN IF THE ABATEMENT/REFUND OCCURRED IN ONLY ONE (1) COUNTY.

<sup>&</sup>lt;sup>2</sup> These amounts, if certified by your county Assessors, may only be used in this calculation after an application has been made to DLG by November 1st. Forms and guidelines are available by contacting the Division.

3 These amounts have been certified/approved and are included as "growth" for calculating the 5.5% Revenue Limit.

#### Statutory Property Tax Revenue Limitation The "5.5%" Limit, 29-1-301, C.R.S Tax Year 2007 (Budget Year 2008)

Form DLG-53 Revised 2006

Calculated: 13:54 10/01/2007 Generated: 16:24 10/02/2007

Limit ID: 35654

### Villages At Castle Rock Metropolitan District #7 (18051/1)

accuracy. Years referenced are "Tax Year", not budget years. Amounts are rounded to whole dollars.

The following steps were used to calculate your limit. The Division of Local Government encourages you to check each figure for

A1. Adjust the 2006 5.5% Revenue Limit to correct the revenue base, if necessary:		
A1a. The 2006 Revenue Limit [\$117,454] + 2005 Amount Over Limit [\$0] = \$117,454  A1b. The lesser of Line A1a [\$117,454] or the 2006 Certified Gross General Operating Revenue [\$109,498]  A1c. Line A1b [\$109,498] + 2006 Omitted Revenue, if any [\$0]	= A1.	\$109,498
A2. Calculate the 2006 Tax <i>Rate</i> , based on the adjusted tax base:		
Adjusted 2006 Revenue Base [\$109,498] ÷ 2006 Net Assessed Value [\$17,660,940]	= A2.	0.006200
A3. Total the assessed value of all the 2007 "growth" properties:		
Annexation or Inclusion [\$0] + New Construction [\$1,102,063] + Increased Production of Producing Mine [\$0]¹ + Previously Exempt Federal Property [\$0]¹ + New Primary Oil & Gas Production [\$0]¹	= A3.	\$1,102,063
A4. Calculate the revenue that the "growth" properties would have generated in 2006:		
Line A3 [\$1,102,063] x Line A2 [0.006200]	= A4.	\$6,833
A5. Expand the Revenue Base by "revenue" from "growth" properties:		
Line A1 [\$109,498] + Line A4 [\$6,833]	= A5.	\$116,331
A6. Increase the Expanded Revenue Base by allowable amounts:		
<b>A6a.</b> The <u>greater</u> of 5.5% of Line A5 <b>[\$6,398]</b> or \$0 = <b>\$6,398 A6b.</b> Line A5 <b>[\$116,331]</b> + Line A6a <b>[\$6,398]</b> + DLG Approved Revenue Increase <b>[\$0]</b> + Voter Approved Revenue Increase <b>[\$0]</b>	= A6.	\$122,729
A7. 2007 Revenue Limit:		
Line A6 [\$122,729] - 2007 Omitted Property Revenue [\$0]	= A7.	\$122,729
A8. Adjust 2007 Revenue Limit by amount levied over the limit in 2006:		
Line A7 [\$122,729] - 2006 Amount Over Limit [\$0]	= A8.	\$122,729
The Allowed Revenue of A8 does NOT take into account any other limits that may apply to yo revenue, such as statutory mill levy caps, voter-approved limitations, the TABOR property ta TABOR prohibition against increasing the mill levy without voter authorization. The Property Worksheet (Form DLG-53a) may be used to perform some of these calculations for comparis	x revenue y Tax Limit	limit, or the ations
<sup>1</sup> These amounts, if certified by your County Assessor(s), may only be used in this calculation after an application November 1st (for New Primary Oil & Gas Production). Forms and guidelines are available by contacting the Division		ade to the Division by
The formula to calculate a Mill Levy is:		
Mill Levy = Revenue ÷ Current Year's Net Total Taxable Assessed Valuation <sup>2</sup> x 1,000	=(Roi	und to three decimals) <sup>3</sup>
<ul> <li>Use the Net Total Taxable Valuation as provided on line 4 of the final Certification of Valuation from the County Assessor.</li> <li>Rounding the mill levy up may result in revenues exceeding allowed revenue.</li> </ul>		

County	Previous Net Assessed Value	Current Net Assessed Value	Annexation / Inclusion	New Construction	Collect Omitted Property	Abatement / Refund <sup>1</sup>
Douglas	\$17,660,940	\$20,472,710	\$0	\$1,102,063	\$0	\$1,631

County	Increased Mine Production <sup>2</sup>	New Primary Oil & Gas Production <sup>2</sup>	Previously Exempt Federal <sup>2</sup>	Assessor Certification Date	Certification Received Date	Certification of Valuation Record ID
Douglas	\$0	\$0	\$0	AUG 24	08/28/07	#38978
Certified/Approved: 3	\$0	\$0	\$0			

<sup>&</sup>lt;sup>1</sup> When a taxing entity certifies a levy for abatement/refunds, the levy must be uniformly certified against the listed assessed valuation for each county EVEN IF THE ABATEMENT/REFUND OCCURRED IN ONLY ONE (1) COUNTY.

<sup>&</sup>lt;sup>2</sup> These amounts, if certified by your county Assessors, may only be used in this calculation after an application has been made to DLG by November 1st. Forms and guidelines are available by contacting the Division.

3 These amounts have been certified/approved and are included as "growth" for calculating the 5.5% Revenue Limit.

# **Statutory Property Tax Revenue Limitation** The "5.5%" Limit, 29-1-301, C.R.S

Tax Year 2007 (Budget Year 2008)

Revised 2006 Calculated: 10:45 08/27/2007

Form DLG-53

Generated: 16:24 10/02/2007 Limit ID: 32279

#### Vona (32023/1)

The following steps were used to calculate your limit. The Division of Local Government encourages you to check each figure for accuracy. Years referenced are "Tax Year", not budget years. Amounts are rounded to whole dollars.

A1. Adjust the 2006 5.5% Revenue Limit to correct the revenue base, if necessary:		
A1a. The 2006 Revenue Limit [\$5,182] + 2005 Amount Over Limit [\$0] = \$5,182  A1b. The lesser of Line A1a [\$5,182] or the 2006 Certified Gross General Operating Revenue [\$4,735]  A1c. Line A1b [\$4,735] + 2006 Omitted Revenue, if any [\$0]	= A1.	\$4,735
A2. Calculate the 2006 Tax <i>Rate</i> , based on the adjusted tax base:		
Adjusted 2006 Revenue Base <b>[\$4,735]</b> ÷ 2006 Net Assessed Value <b>[\$263,096]</b>	= A2.	0.017997
A3. Total the assessed value of all the 2007 "growth" properties:		
Annexation or Inclusion [\$0] + New Construction [\$0] + Increased Production of Producing Mine [\$0]¹ + Previously Exempt Federal Property [\$0]¹ + New Primary Oil & Gas Production [\$0]¹	= A3.	\$0
A4. Calculate the revenue that the "growth" properties would have generated in 2006:		
Line A3 [\$0] x Line A2 [0.017997]	= A4.	\$0
A5. Expand the Revenue Base by "revenue" from "growth" properties:		
Line A1 [\$4,735] + Line A4 [\$0]	= A5.	\$4,735
A6. Increase the Expanded Revenue Base by allowable amounts:		
A6a. The greater of 5.5% of Line A5 [\$260] or \$0 = \$260 A6b. Line A5 [\$4,735] + Line A6a [\$260] + DLG Approved Revenue Increase [\$0] + Voter Approved Revenue Increase [\$0]	= A6.	\$4,995
A7. 2007 Revenue Limit:		
Line A6 <b>[\$4,995]</b> - 2007 Omitted Property Revenue <b>[\$0]</b>	= A7.	\$4,995
A8. Adjust 2007 Revenue Limit by amount levied over the limit in 2006:		
Line A7 [\$4,995] - 2006 Amount Over Limit [\$0]	= A8.	\$4,995
The Allowed Revenue of A8 does NOT take into account any other limits that may apply to revenue, such as statutory mill levy caps, voter-approved limitations, the TABOR property TABOR prohibition against increasing the mill levy without voter authorization. The Prope Worksheet (Form DLG-53a) may be used to perform some of these calculations for compar   1 These amounts, if certified by your County Assessor(s), may only be used in this calculation after an application	tax revenue rty Tax Limit rison to the "	limit, or the ations '5.5%" limit.
November 1st (for New Primary Oil & Gas Production). Forms and guidelines are available by contacting the D	ivision.	
The formula to calculate a Mill Levy is:		
Mill Levy = Revenue ÷ Current Year's Net Total Taxable Assessed Valuation <sup>2</sup> x 1,00	)0 =(Roi	und to three decimals)3
<sup>2</sup> Use the Net Total Taxable Valuation as provided on line 4 of the final Certification of Valuation from the Coun Assessor.	ty	
<sup>3</sup> Rounding the mill levy up may result in revenues exceeding allowed revenue.		

**Town of Vona** Attn: Budget Officer PO Box 88 Vona, CO 80861

If you need assistance, please contact the Division of Local Government: www.dola.colorado.gov/dlg/ta/budgeting/

County	Previous Net Assessed Value	Current Net Assessed Value	Annexation / Inclusion	New Construction	Collect Omitted Property	Abatement / Refund <sup>1</sup>
Kit Carson	\$263,096	\$310,963	\$0	\$0	\$0	\$0

County	Increased Mine Production <sup>2</sup>	New Primary Oil & Gas Production <sup>2</sup>	Previously Exempt Federal <sup>2</sup>	Assessor Certification Date	Certification Received Date	Certification of Valuation Record ID
Kit Carson	\$0	\$0	\$0	AUG 22	08/24/07	#35841
Certified/Approved: 3	\$0	\$0	\$0			

<sup>&</sup>lt;sup>1</sup> When a taxing entity certifies a levy for abatement/refunds, the levy must be uniformly certified against the listed assessed valuation for each county EVEN IF THE ABATEMENT/REFUND OCCURRED IN ONLY ONE (1) COUNTY.

<sup>&</sup>lt;sup>2</sup> These amounts, if certified by your county Assessors, may only be used in this calculation after an application has been made to DLG by November 1st. Forms and guidelines are available by contacting the Division.

3 These amounts have been certified/approved and are included as "growth" for calculating the 5.5% Revenue Limit.

# **Statutory Property Tax Revenue Limitation** The "5.5%" Limit, 29-1-301, C.R.S

Tax Year 2007 (Budget Year 2008)

Revised 2006

Calculated: 14:55 09/26/2007 Generated: 16:24 10/02/2007

Limit ID: 34570

Form DLG-53

### **Vona Cemetery District (32021/1)**

The following steps were used to calculate your limit. The Division of Local Government encourages you to check each figure for accuracy. Years referenced are "Tax Year", not budget years. Amounts are rounded to whole dollars.

A1. Adjust the 2006 5.5% Revenue Limit to correct the revenue base, if necessary:

A1a. The 2006 Revenue Limit [\$4,548] + 2005 Amount Over Limit [\$0] = \$4,548  A1b. The lesser of Line A1a [\$4,548] or the 2006 Certified Gross General Operating Revenue [\$4,288]	A.4	<b>#4.000</b>
A1c. Line A1b [\$4,288] + 2006 Omitted Revenue, if any [\$0]	= A1.	\$4,288
A2. Calculate the 2006 Tax <i>Rate</i> , based on the adjusted tax base:		
Adjusted 2006 Revenue Base [\$4,288] ÷ 2006 Net Assessed Value [\$4,331,051]	= A2.	0.000990
A3. Total the assessed value of all the 2007 "growth" properties:		
Annexation or Inclusion [\$0] + New Construction [\$73] + Increased Production of Producing Mine [\$0]¹ + Previously Exempt Federal Property [\$0]¹ + New Primary Oil & Gas Production [\$0]¹	= A3.	\$73
A4. Calculate the revenue that the "growth" properties would have generated in 2006:		
Line A3 <b>[\$73]</b> x Line A2 <b>[0.000990]</b>	= A4.	\$0
A5. Expand the Revenue Base by "revenue" from "growth" properties:		
Line A1 [\$4,288] + Line A4 [\$0]	= A5.	\$4,288
A6. Increase the Expanded Revenue Base by allowable amounts:		
<b>A6a.</b> The <u>greater</u> of 5.5% of Line A5 <b>[\$236]</b> or \$0 = <b>\$236</b>		
A6b. Line A5 [\$4,288] + Line A6a [\$236] + DLG Approved Revenue Increase [\$0] + Voter Approved Revenue Increase [\$0]	= A6.	\$4,524
A7. 2007 Revenue Limit:		
Line A6 [\$4,524] - 2007 Omitted Property Revenue [\$3]	= A7.	\$4,521
A8. Adjust 2007 Revenue Limit by amount levied over the limit in 2006:		
Line A7 [\$4,521] - 2006 Amount Over Limit [\$0]	= A8.	\$4,521
The Allowed Revenue of A8 does NOT take into account any other limits that may apply to yo revenue, such as statutory mill levy caps, voter-approved limitations, the TABOR property ta TABOR prohibition against increasing the mill levy without voter authorization. The Property Worksheet (Form DLG-53a) may be used to perform some of these calculations for comparis	x revenue y Tax Limit	limit, or the ations
<sup>1</sup> These amounts, if certified by your County Assessor(s), may only be used in this calculation after an application November 1st (for New Primary Oil & Gas Production). Forms and guidelines are available by contacting the Divi		ade to the Division by
The formula to calculate a Mill Levy is:		
Mill Levy = Revenue ÷ Current Year's Net Total Taxable Assessed Valuation <sup>2</sup> x 1,000	=(Roi	and to three decimals)3
<sup>2</sup> Use the Net Total Taxable Valuation as provided on line 4 of the final Certification of Valuation from the County Assessor.		
<sup>3</sup> Rounding the mill levy up may result in revenues exceeding allowed revenue.		

Ms. Virginia Hubbell or Budget Officer Rte 2 - Box 4 Vona, CO 80861

If you need assistance, please contact the Division of Local Government: www.dola.colorado.gov/dlg/ta/budgeting/

County	Previous Net Assessed Value	Current Net Assessed Value	Annexation / Inclusion	New Construction	Collect Omitted Property	Abatement / Refund <sup>1</sup>
Kit Carson	\$4,331,051	\$4,588,141	\$0	\$73	\$3	\$0

County	Increased Mine Production <sup>2</sup>	New Primary Oil & Gas Production <sup>2</sup>	Previously Exempt Federal <sup>2</sup>	Assessor Certification Date	Certification Received Date	Certification of Valuation Record ID
Kit Carson	\$0	\$0	\$0	SEP 11	09/13/07	#37890
Certified/Approved: 3	\$0	\$0	\$0			

<sup>&</sup>lt;sup>1</sup> When a taxing entity certifies a levy for abatement/refunds, the levy must be uniformly certified against the listed assessed valuation for each county EVEN IF THE ABATEMENT/REFUND OCCURRED IN ONLY ONE (1) COUNTY.

<sup>&</sup>lt;sup>2</sup> These amounts, if certified by your county Assessors, may only be used in this calculation after an application has been made to DLG by November 1st. Forms and guidelines are available by contacting the Division.

3 These amounts have been certified/approved and are included as "growth" for calculating the 5.5% Revenue Limit.

#### Statutory Property Tax Revenue Limitation The "5.5%" Limit, 29-1-301, C.R.S Tax Year 2007 (Budget Year 2008)

Form DLG-53 Revised 2006

Calculated: 14:56 09/26/2007 Generated: 16:24 10/02/2007

Limit ID: 34573

### Vona Fire Protection District (32022/1)

The following steps were used to calculate your limit. The Division of Local Government encourages you to check each figure for accuracy. Years referenced are "Tax Year", *not* budget years. Amounts are rounded to whole dollars.

A1. Adjust the 2006 5.5% Revenue Limit to correct the revenue base, if necessary:		
A1a. The 2006 Revenue Limit <b>[\$20,237]</b> + 2005 Amount Over Limit <b>[\$0]</b> = <b>\$20,237</b> A1b. The lesser of Line A1a <b>[\$20,237]</b> or the 2006 Certified Gross General Operating Revenue <b>[\$18,993]</b> A1c. Line A1b <b>[\$18,993]</b> + 2006 Omitted Revenue, if any <b>[\$0]</b>	= A1.	\$18,993
A2. Calculate the 2006 Tax Rate, based on the adjusted tax base:		
Adjusted 2006 Revenue Base [\$18,993] ÷ 2006 Net Assessed Value [\$3,632,236]	= A2.	0.005229
A3. Total the assessed value of all the 2007 "growth" properties:		
Annexation or Inclusion [\$0] + New Construction [\$73] + Increased Production of Producing Mine [\$0]¹ + Previously Exempt Federal Property [\$0]¹ + New Primary Oil & Gas Production [\$0]¹	= A3.	\$73
A4. Calculate the revenue that the "growth" properties would have generated in 2006:		
Line A3 [\$73] x Line A2 [0.005229]	= A4.	\$0
A5. Expand the Revenue Base by "revenue" from "growth" properties:		
Line A1 [\$18,993] + Line A4 [\$0]	= A5.	\$18,993
A6. Increase the Expanded Revenue Base by allowable amounts:		
<b>A6a.</b> The <u>greater</u> of 5.5% of Line A5 <b>[\$1,045]</b> or \$0 = <b>\$1,045 A6b.</b> Line A5 <b>[\$18,993]</b> + Line A6a <b>[\$1,045]</b> + DLG Approved Revenue Increase <b>[\$0]</b> + Voter Approved Revenue Increase <b>[\$0]</b>	= A6.	\$20,038
A7. 2007 Revenue Limit:		
Line A6 [\$20,038] - 2007 Omitted Property Revenue [\$1]	= A7.	\$20,037
A8. Adjust 2007 Revenue Limit by amount levied over the limit in 2006:		
Line A7 [\$20,037] - 2006 Amount Over Limit [\$0]	= A8.	\$20,037
The Allowed Revenue of A8 does NOT take into account any other limits that may apply to you revenue, such as statutory mill levy caps, voter-approved limitations, the TABOR property ta TABOR prohibition against increasing the mill levy without voter authorization. The Propert Worksheet (Form DLG-53a) may be used to perform some of these calculations for comparison.	ax revenue y Tax Limit	limit, or the ations
<sup>1</sup> These amounts, if certified by your County Assessor(s), may only be used in this calculation after an application November 1st (for New Primary Oil & Gas Production). Forms and guidelines are available by contacting the Div	has been m ision.	ade to the Division by
The formula to calculate a Mill Levy is:		
Mill Levy = Revenue ÷ Current Year's Net Total Taxable Assessed Valuation² x 1,000	=(Ro	und to three decimals) <sup>3</sup>
<sup>2</sup> Use the Net Total Taxable Valuation as provided on line 4 of the final Certification of Valuation from the County Assessor.		
<sup>3</sup> Rounding the mill levy up may result in revenues exceeding allowed revenue.		

County	Previous Net Assessed Value	Current Net Assessed Value	Annexation / Inclusion	New Construction	Collect Omitted Property	Abatement / Refund <sup>1</sup>
Kit Carson	\$3,632,236	\$3,846,304	\$0	\$73	\$1	\$4

County	Increased Mine Production <sup>2</sup>	New Primary Oil & Gas Production <sup>2</sup>	Previously Exempt Federal <sup>2</sup>	Assessor Certification Date	Certification Received Date	Certification of Valuation Record ID
Kit Carson	\$0	\$0	\$0	SEP 11	09/13/07	#37893
Certified/Approved: 3	\$0	\$0	\$0			

<sup>&</sup>lt;sup>1</sup> When a taxing entity certifies a levy for abatement/refunds, the levy must be uniformly certified against the listed assessed valuation for each county EVEN IF THE ABATEMENT/REFUND OCCURRED IN ONLY ONE (1) COUNTY.

<sup>&</sup>lt;sup>2</sup> These amounts, if certified by your county Assessors, may only be used in this calculation after an application has been made to DLG by November 1st. Forms and guidelines are available by contacting the Division.

3 These amounts have been certified/approved and are included as "growth" for calculating the 5.5% Revenue Limit.